



Financial Assistance Policy

Prepared By	Special Committee
Approved By	Academic Council BMU
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BAQAI MEDICAL UNIVERSITY

2. 12. 2020

Subject: Financial Assistance Policy – Revisit by Committee constituted by VC. Final Draft

In the Second Online Meeting of the Academic Council certain points were raised by the Dean, Faculty of Basic Medical Sciences with regard to Financial Assistance and therefore, a committee comprised of the following members was constituted by the Vice Chancellor to revisit the Financial Assistance Policy of the University:

1. Chairman, Financial Assistance Committee
2. Registrar, Baqai Medical University
3. Principal, Baqai Medical College
4. Principal Baqai Dental College
5. Director, QEC
6. Director, Baqai Institute of Pharmaceutical Sciences
7. Director, Student Affairs

In the meeting held on 12th October 2020 the Chairman, Financial Assistance Committee informed the members that a Financial Assistance Policy is already available wherein it has been stated that Financial Assistance is granted every year to students on **Need-cum-Merit** Basis. A copy of the policy was provided to the members. The members proposed certain amendments in the policy and thus the policy has been redrafted and amended. The Final Draft is presented and submitted herewith for approval:

1. General Policy:

- 1.1 All applicants desirous to seek financial assistance must submit Financial Assistance proforma completed in all respect **with supporting documents every year** as required by the Financial Assistance Committee (FAC).

- 1.2 The students must have passed in all the courses and must have passed the last **Annual / Terminal examination** in the **first attempt** securing at least **60% marks in case of Annual system of examination or secured CGPR 2.7 in Semester system examination.**
- 1.3 There should **NOT** be any outstanding dues.
- 1.4 The applicants must deposit **50% Tuition fee** and attach the receipt obtained from the accounts department with their application.
- 1.5 Attendance in the class will be taken into consideration by the Financial Assistance Committee and at least **75% attendance** is mandatory.
- 1.6 Students admitted on Overseas / Foreign seats are **NOT** eligible for financial assistance.
- 1.7 Position holders are entitled to the Grant as admissible. However, they are also required to fill out the proforma.

For MBBS & BDS:

First Position : 60,000/-
Second Position: 50,000/-
Third Position: 40,000/-

For Pharm.D. & Others:

First Position : 40,000/-
Second Position: 30,000/-
Third Position: 20,000/-

- 1.8 Position holders, if not applying for Assistantship may submit application separately for the grant of scholarship.
- 1.9 The Financial Assistance is only for **One year** and it will be renewed next year provided they fulfill the criteria as laid down in para 1.1 to 1.5.

2. Consideration for Siblings:

- 2.1 **25%** Concession will be given to **one of the two senior siblings** provided he / she fulfills the criteria 1.1– 1.5 above and studying at the same time.
- 2.2 **10%** concession will be given to the **third child** provided he / she fulfills the criteria 1.1– 1.5 above and studying at the same time.
- 2.3 **No** concession will be given to any other child.

3. Special Consideration for the Children of BMU Employees:

- 3.1 Minimum criteria for consideration of Financial Assistance to the children of employees will be Five years of continuous service in Baqai Medical University provided the student fulfills the criteria laid down in para 1.1 to 1.5.

- 3.2 The Financial Assistance will remain valid till the parents remain in service of the Baqai Medical University provided the student fulfills the criteria laid down in para 1.1 to 1.5. The Financial Assistance will be cancelled immediately after the discontinuation of the service of the employee in BMU.
- 3.3 **50%** Concession will be given to the **First child** provided the student fulfills the criteria laid down in para 1.1 to 1.5 and studying at the same time.
- 3.4 **25%** Concession will be given to the **Second child** provided the student fulfills the criteria laid down in para 1.1 to 1.5 and studying at the same time.
- 3.5 **10%** Concession will be given to the **Third child** provided the student fulfills the criteria laid down in para 1.1 to 1.5 and studying at the same time.
- 3.6 **No** concession to be given to the any other child.
- 3.7 The Financial Assistance is only for **One year** and it may renewed next year provided they fulfill the criteria as laid down in para 1.1 to 1.5 mentioned above.

4. Late Fee:

- 4.1 Due to late submission of tuition fee the budget of the university is badly hampered. Therefore, it has been decided to adopt the following policy with regard to Late Fee:

For Annual System: Last date for submission of Fee will be 31st. March every year. Thereafter, a Late Fee of Rs. 15,000/- per month will be imposed.

For Semester System: Last date for submission of Fee will be 31st. March every year. Thereafter, a Late Fee of Rs. 10,000/- per month will be imposed.

5. Installment:

- 5.1 Only those students will be eligible for Installment who applied for Financial Assistance but the committee did not consider their request and did not grant them financial assistance. In such case the balance amount will be payable in two installments.

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